

**Board of Directors Meeting**

**Wednesday, 13 January 2010 33 Bridge Street, BF**

In attendance: Bob Ross, Maya Costley, Dot Read, Tony Elliott, Don Malcom, Gary Smith, Dickie Colo

Note Taker: Gary Smith

**1. Call To Order 7:15pm**

**2. Meeting Minutes 12.09.09:** Bob motioned, Tony seconded to accept the meeting minutes without amendment. Motion passed unanimously.

**3. Treasurer's Report :**

- a. Financials: Tony presented the financials through the end of 2009. This included a fancy and encouraging chart showing our assets on a steady if erratic incline since 12/31/04. Don motioned, Dot seconded that we accept the financial report as is. Motioned carried unanimously. [report attached.]
- b. Tony discussed his discussion with the Comcast folks who control the tower and to whom we pay rent. In negotiating our agreed upon rate increase, Tony and Comcast created a better deal than we expected and felt comfortable that our new license - if and when we get it - will probably not be opposed by Comcast.
- c. Colonial Theater is current with underwriting payments?

**4. Old Business:**

- a. Printed Program Schedule: Gary confessed that there hasn't been time since the last meeting to create the new, larger, programming schedule for insertion in the River Record. He is hopeful but cannot promise that this will be ready for the next meeting.
- b. Host Agreements: There are still hosts who have not paid their membership dues and/or signed their new Host Agreements. After some discussion it was decided by the board that the combination would be changed on February 1st and that hosts would need to phone Dot Read to get the new combination. Dot will notify the hosts that the combination is changing on Feb 1st.
- c. Mardi Gras Party:
  - i. Pete Simoneaux is confirmed with his band. A general discussion was had about the various tasks and responsibilities including the following (and the volunteer who agreed to deal with each task.)
    1. Food [Dot will contact hosts]
    2. Music & PA [Maya will contact Amy]
    3. On-Air Broadcast [Don will man the board]
    4. Catering [Tony will confirm with Harvest Moon. Last year's deal was good...perhaps it was 30/70% split in their favor plus we pay for bartenders...amount to be confirmed.]
    5. Decorations [Bob & Bill]
    6. Door [Nina and Maria perhaps?]
    7. Set-up & Clean up [Maya will contact hosts]
    8. Poster & Press release [Gary will create a poster - with a red background- and finalize the press release. One is proposed at meeting & ok'd in principle]
  - ii. Discussion of Harvest Moon's Red Dress party and how we will coordinate if it merges with WOOL's Mardi Gras party.

- d. Broadcast Delay Unit: The new Broadcast Delay unit was installed by Tony [with distraction by Gary] and is operating. Some guidelines were drafted by Gary and presented. Waiting for final line by line instructions from Tony.
- e. Training: A fellow named Pete Smith applied to be a host. A trainer needs to be conscripted. Possible candidates: Bruce Sterling, Art Coates, Mark Edson, maybe Jeff Starratt. He's still working with the Collins family as of meeting time.
- f. Programming:
  - i. New Shows: Dagan Broad is back with his Grateful Dead show. Scheduled for Saturdays at 5-7pm.
  - ii. Cancelled Shows: Heather Lane's "Not For The Masses" was cancelled by her. Luise Light has taken a break from her doing her show "Food For Thought"
  - iii. Changed Schedules: It was noted that Sea Change Radio is repeating. Tony will investigate. Besides these two cancellations, no other schedule changes have occurred at meeting time.

## 5. New Business

- a. Broken Turntable.
- b. More stinkin' underwriting. It's been proposed that we approach potential underwriters with the proposition that their on-air underwriting could be double duty, for example: "WOOL is brought to you by our members and by Cota and Cota, supporting Our Place Drop In Shelter and The Meeting Waters YMCA in 2010. Cota and Cota fueling community in 2010." Dickie Colo volunteered to speak with folks at Cota and Cota.
- c. Computer Issues: There's been some trouble with the Admin computer. Art Coates has volunteered to look at it and fix it if possible. Board approves \$100 to fix this computer.
- d. Website Underwriting: The Colonial Theater in Keene has offered to underwrite our website for three months at \$100/month if we include on the front page their logo and a link to their website. Tony moved and Bob seconded that we agree to this arrangement and rate. The motion carried unanimously.
- e. Fundraising: Don discusses April May Fundraising event with the magician. Will check on dates and times and find rates for the Opera House, etc. Bob advises a Sunday matinee might be the best timeslot for such an event. Don will investigate further.

## 6. Next Meeting Scheduled: Wednesday, Feb 10, 2010

- 7. **Motion to Adjourn:** Tony motioned, Dot seconded that we adjourn the meeting and, by unanimous consent we did so at 8:46pm

# WOOL Balance Sheet

As of 12/31/09

1/13/10

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Account	12/31/08 Balance	3/31/09 Balance	6/30/09 Balance	9/30/09 Balance	12/31/09 Balance
<b>ASSETS</b>					
Cash and Bank Accounts					
BF Branch	4,487.17	5,098.95	2,969.63	1,873.28	4,941.57
Funds in Escrow	0.00	0.00	0.00	0.00	0.00
On line	269.86	80.84	0.00	311.04	94.27
<b>TOTAL Cash and Bank Accounts</b>	<b>4,757.03</b>	<b>5,179.79</b>	<b>2,969.63</b>	<b>2,184.32</b>	<b>5,035.84</b>
Other Assets					
Music Library	751.40	751.40	751.40	751.40	751.40
Studio Construction	3,452.41	3,452.41	3,452.41	3,452.41	3,452.41
Eq. located at Station	7,693.61	8,084.62	8,084.62	8,084.62	8,084.62
on Fall Mountain	6,343.25	6,343.25	6,343.25	6,343.25	6,343.25
<b>TOTAL Other Assets</b>	<b>18,240.67</b>	<b>18,631.68</b>	<b>18,631.68</b>	<b>18,631.68</b>	<b>18,631.68</b>
<b>TOTAL ASSETS</b>	<b>22,997.70</b>	<b>23,811.47</b>	<b>21,601.31</b>	<b>20,816.00</b>	<b>23,667.52</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>LIABILITIES</b>					
	0.00	0.00	0.00	0.00	0.00
<b>EQUITY</b>					
	22,997.70	23,811.47	21,601.31	20,816.00	23,667.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>22,997.70</b>	<b>23,811.47</b>	<b>21,601.31</b>	<b>20,816.00</b>	<b>23,667.52</b>

WOOL Profit & Loss Statement

1/1/09 Through 12/31/09

1/13/10

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Category Description	1/1/09-3/31/09	% of Total	4/1/09-6/30/09	% of Total	7/1/09-9/30/09	% of Total	10/1/09-12/31/09	% of Total	OVERALL TOTAL
<b>INCOME</b>									
Cash IN	0.00	0 %	0.00	0 %	0.00	0 %	160.00	2.22 %	160.00
Donation-Charitable Donations	0.00	0 %	100.00	12.84 %	35.00	1.91 %	0.00	0 %	135.00
Sticker Sales	2.50	0.05 %	10.00	1.28 %	0.00	0 %	0.00	0 %	12.50
Tshirt sales	57.00	1.12 %	28.50	3.66 %	199.00	10.88 %	25.00	0.35 %	309.50
Wood Blocks	0.00	0 %	0.00	0 %	0.00	0 %	9.00	0.12 %	9.00
TOTAL Donation-Charitable Donations	59.50	1.17 %	138.50	17.79 %	234.00	12.79 %	34.00	0.47 %	466.00
Fundraiser									
Auction 2009	0.00	0 %	0.00	0 %	0.00	0 %	2,204.00	30.59 %	2,204.00
Hunter Challenge	500.00	9.82 %	0.00	0 %	0.00	0 %	0.00	0 %	500.00
Hunter Match	686.10	13.48 %	0.00	0 %	0.00	0 %	0.00	0 %	686.10
MardiGras-09	2,357.00	46.31 %	0.00	0 %	0.00	0 %	0.00	0 %	2,357.00
Underwriting	0.00	0 %	0.00	0 %	0.00	0 %	550.00	7.63 %	550.00
TOTAL Fundraiser	3,543.10	69.62 %	0.00	0 %	0.00	0 %	2,754.00	38.22 %	6,297.10
Host Fee	100.00	1.96 %	125.00	16.05 %	135.00	7.38 %	175.00	2.43 %	535.00
Membership									
Regular	545.00	10.71 %	305.00	39.17 %	250.00	13.67 %	1,330.00	18.46 %	2,430.00
Student-Sr	40.00	0.79 %	10.00	1.28 %	10.00	0.55 %	150.01	2.08 %	210.01
Sustaining	801.50	15.75 %	200.10	25.70 %	200.20	10.94 %	2,602.30	36.12 %	3,804.10
TOTAL Membership	1,386.50	27.24 %	515.10	66.16 %	460.20	25.16 %	4,082.31	56.66 %	6,444.11
Other Inc-Other Income									
Program Guide	0.00	0 %	0.00	0 %	1,000.00	54.67 %	0.00	0 %	1,000.00
TOTAL Other Inc-Other Income	0.00	0 %	0.00	0 %	1,000.00	54.67 %	0.00	0 %	1,000.00
<b>TOTAL INCOME</b>	<b>5,089.10</b>	<b>100 %</b>	<b>778.60</b>	<b>100 %</b>	<b>1,829.20</b>	<b>100 %</b>	<b>7,205.31</b>	<b>100 %</b>	<b>14,902.21</b>
<b>EXPENSES</b>									
Cash Out	0.00	0 %	0.00	0 %	0.00	0 %	160.00	3.67 %	160.00
Insurance-Insurance	267.50	6.26 %	215.40	7.21 %	323.20	12.36 %	270.50	6.21 %	1,076.60
Maintenance	0.00	0 %	48.75	1.63 %	0.00	0 %	0.00	0 %	48.75
Office-Office Expenses	800.00	18.71 %	1,280.00	42.83 %	960.00	36.72 %	1,212.21	27.84 %	4,252.21
PayPal Fees	14.58	0.34 %	5.70	0.19 %	13.06	0.50 %	11.52	0.26 %	44.86
PR & Fundraising									
Postage and Delivery-Postage and ...	0.00	0 %	169.95	5.69 %	87.64	3.35 %	58.00	1.33 %	315.59
Printing and Reproduction-Printing ...	725.14	16.96 %	88.00	2.94 %	35.00	1.34 %	0.00	0 %	848.14
TOTAL PR & Fundraising	725.14	16.96 %	257.95	8.63 %	122.64	4.69 %	58.00	1.33 %	1,163.73
Programming									
Copyright & Licensing-BMI/ASCAP	1,166.00	27.27 %	0.00	0 %	0.00	0 %	100.00	2.30 %	1,266.00
Dues and Subscriptions-Dues and ...	200.00	4.68 %	100.00	3.35 %	100.00	3.82 %	0.00	0 %	400.00
TOTAL Programming	1,366.00	31.95 %	100.00	3.35 %	100.00	3.82 %	100.00	2.30 %	1,666.00
Rent-Housing Rent									
Tower	927.00	21.68 %	927.00	31.02 %	927.00	35.46 %	927.00	21.29 %	3,708.00
TOTAL Rent-Housing Rent	927.00	21.68 %	927.00	31.02 %	927.00	35.46 %	927.00	21.29 %	3,708.00
Studio-Board	0.00	0 %	0.00	0 %	0.00	0 %	1,267.35	29.11 %	1,267.35
Supplies, Bus-Supplies	0.00	0 %	34.42	1.15 %	51.26	1.96 %	0.00	0 %	85.68
Utilities-Water, Gas, Electric									
Telephone-Telephone Expense	175.11	4.10 %	119.54	4.00 %	117.35	4.49 %	127.86	2.94 %	539.86
Water-BF Water & Sewer	0.00	0 %	0.00	0 %	0.00	0 %	219.35	5.04 %	219.35
TOTAL Utilities-Water, Gas, Electric	175.11	4.10 %	119.54	4.00 %	117.35	4.49 %	347.21	7.97 %	759.21
<b>TOTAL EXPENSES</b>	<b>4,275.33</b>	<b>100 %</b>	<b>2,988.76</b>	<b>100 %</b>	<b>2,614.51</b>	<b>100 %</b>	<b>4,353.79</b>	<b>100 %</b>	<b>14,232.39</b>
<b>OVERALL TOTAL</b>	<b>813.77</b>	<b>100 %</b>	<b>-2,210.16</b>	<b>100 %</b>	<b>-785.31</b>	<b>100 %</b>	<b>2,851.52</b>	<b>100 %</b>	<b>669.82</b>