

**Board of Directors Meeting Minutes
Wednesday, 6 August 2008**

Meeting held at 33 Bridge Street, Bellows Falls.

In attendance: Gary Smith, Don Malcolm, Dot Reed, Tony Elliott, Bill Holtz, Bob Ross, Heather Lane, Jeff Weiler, Notes by Gary Smith

- 1. Call To Order** 7:12 pm
- 2. Meeting Minutes 6.11.08 & 6.29.08** Tony moved, Bob seconded to approve the minutes of these two board meetings. Motion unanimously approved.
- 3. Treasurer's Report:** Tony reported that we are tight on cash but still solvent. Able to continue running things though more fundraising is necessary soon.
 - a. Host Fee Collection:** It was noted that the Host Fees are not arriving as promised and a discussion about enforcement methods was had. Gary proposes changing the combination lock on Sept 1 with the new combination only going to Hosts in good standing. Tony moves we enact this policy. Don seconds. Unanimously approved.
 - b. Contract With Hosts:** Dot proposes a more comprehensive contract with the Hosts that includes commitment to volunteer time, host fee, indemnification, etc. Conversation will continue at next meeting.
- 4. Training Committee Report**
 - a. Don mentions that Curtis (Last Name) has been trained but not certified.
 - b. Heather is training Peter Francis.
 - c. Discussion of progress with new training program, meetings with Maria Deluca and Steve West, grant proposal to Windham Foundation. Gary reported on a new grant proposal to the Windham Foundation for training existing an new hosts. Reply date unknown.
 - d. Gary announced new manual is now available online
- 5. Programming Discussion**
 - a. New shows waiting to be scheduled:
 - i. Tricia Halloran's *Brave New World*
 - ii. *The Loh Down On Science* (from May meeting)
 - iii. *What's the Word* (from May meeting)
 - iv. *What the Media Doesn't Tell You*
 - b. Gary whined about our lack of a technical contact to collect the information required to get the Programming Committee Approved plans onto the air on WOOL.
 - c. Bob Ross volunteered to be the Technical Coordinator and to seek our and implement the information needed to get ongoing radio shows in to our programming.
- 6. FCC Progress:**
 - a. Gary explained the settlement agreement with Horizon Christian Fellowship, New Hampshire Gospel Radio, Inc., and Highland Community Broadcasting. This agreement obligates the three other parties to amend their FCC NCE applications to remove our application from the daisy-chained group from containing the latter two entities. The

impact of this settlement is Horizon's amendment splits a larger MX group into two; in the one in which we remain, we are the winning applicant.

- b. Gary fronted the funds required to be paid by this settlement (Eight Hundred Thirty Five Dollars) as a LOAN to Great Falls Community Broadcasting until such time that either
 - i. GFCBC repays the load or
 - ii.) Gary converts the loan to a gift to GFCBC
- c. Progress with the FCC is in general slow but the settlement was accepted immediately by the FCC. Full resolution may come quickly.
- d. Where regards the matter of GFCBC's late filing penalty with the FCC, Gloria Tristani, our attorney for the application process has agreed to pursue resolution as part of her fee during the application process. That fee is \$1000 though no invoice is yet issued for these charges.
- e. Gary explained that further costs in this application process already include Tristani's fees and the fees of Radio Data Services in the amount of \$350.00

7. Five-Minute Reporting

- i. Gary explained the concept of the new five-minute reporting system and noted that the system was now largely functional.
- ii. The board agreed that some appropriate training needs to be created to make this new reporting system of high quality.

8. Equipment purchases

- i. Equipment to facilitate the broadcast of sporting events as discussed by Don Malcom is approved for purchase. Bob agrees to search out and order appropriate equipment including small mixer, appropriate cell cords, and headsets.

9. New Sign: Gary brought in a new lighted sign that says BLACK SHEEP RADIO

10. Fundraising

- i. A discussion was had about possible fundraising activities. Bob and Dot agreed to co-chair a silent auction and wine and cheese party. Heather volunteered to help also by including some kind of cat show in the event. DATE OF THIS EVENT WAS AGREED TO BE OCTOBER 17
- ii. Gary discussed a dance night that he will coordinate in cooperation with Dan Harlow. Radio station common room discussed and approved by Dot.

11. Other Business

- a. Information presented by Gary to show activity and traffic on our WOOL.FM website. Attached to these minutes.
- b. Another appeal will be made to hosts to send along a small JPG to be included on our website and in the station.
- c. Tony Princiotti sent a letter of resignation from the board. Members of the board asked that Tony be contacted to ask that he stay on the board in a titular way will fewer duties.

12. Next Meeting Schedule: September 10, 2008 7PM

13. Motion To Adjourn: Dot motioned to adjourn. Bill Holtz seconded. Motion approved at 9:15 pm.

WOOL Balance Sheet

As of 6/30/08

8/6/08

Page 1

Account	12/31/07 Balance	3/31/08 Balance	6/30/08 Balance
ASSETS			
Cash and Bank Accounts			
Funds in Escrow	0.00	0.00	0.00
On line	0.00	90.73	53.47
BF Branch	4,243.12	396.79	790.78
TOTAL Cash and Bank Accounts	4,243.12	487.52	844.25
Other Assets			
Music Library	751.40	751.40	751.40
Studio Construction	3,452.41	3,452.41	3,452.41
Eq. located at Station	7,693.61	7,693.61	7,693.61
on Fall Mountain	6,343.25	6,343.25	6,343.25
TOTAL Other Assets	18,240.67	18,240.67	18,240.67
TOTAL ASSETS	22,483.79	18,728.19	19,084.92
LIABILITIES & EQUITY			
LIABILITIES			
	0.00	0.00	0.00
EQUITY			
	22,483.79	18,728.19	19,084.92
TOTAL LIABILITIES & EQUITY	22,483.79	18,728.19	19,084.92

WOOL Profit & Loss Statement

1/1/08 Through 6/30/08

8/6/08

Page 1

Category Description	1/1/08- 1/31/08	% of Total	2/1/08- 2/29/08	% of Total	3/1/08- 3/31/08	% of Total	4/1/08- 4/30/08	% of Total	5/1/08- 5/31/08
INCOME									
Donation-Charitable Donations	0.00	0 %	25.00	4.27 %	0.00	0 %	500.00	35.75 %	0.00
Sticker Sales	0.00	0 %	0.00	0 %	0.00	0 %	0.00	0 %	0.00
Tshirt sales	0.00	0 %	0.00	0 %	0.00	0 %	28.50	2.04 %	0.00
TOTAL Donation-Charitable Donations	0.00	0 %	25.00	4.27 %	0.00	0 %	528.50	37.79 %	0.00
Fundraiser									
King Corn Film	0.00	0 %	0.00	0 %	60.00	7.35 %	0.00	0 %	0.00
Stone Church Arts	140.00	10.14 %	0.00	0 %	0.00	0 %	0.00	0 %	0.00
Underwriting	150.00	10.87 %	0.00	0 %	250.00	30.62 %	500.00	35.75 %	250.00
TOTAL Fundraiser	290.00	21.01 %	0.00	0 %	310.00	37.97 %	500.00	35.75 %	250.00
Host Training Fund	0.00	0 %	0.00	0 %	0.00	0 %	0.00	0 %	0.00
Membership									
Regular	530.00	38.39 %	150.00	25.62 %	196.91	24.12 %	340.00	24.31 %	300.00
Student-Sr	60.00	4.35 %	10.00	1.71 %	9.41	1.15 %	0.00	0 %	20.00
Sustaining	500.40	36.25 %	400.40	68.40 %	300.20	36.77 %	30.00	2.15 %	0.00
TOTAL Membership	1,090.40	78.99 %	560.40	95.73 %	506.52	62.03 %	370.00	26.46 %	320.00
TOTAL INCOME	1,380.40	100 %	585.40	100 %	816.52	100 %	1,398.50	100 %	570.00
EXPENSES									
Insurance-Insurance	0.00	0 %	258.00	14.17 %	0.00	0 %	0.00	0 %	220.40
Maintenance	0.00	0 %	0.00	0 %	0.00	0 %	0.00	0 %	47.50
Office-Office Expenses	320.00	8.95 %	320.00	17.58 %	480.00	42.09 %	335.48	38.40 %	389.89
PayPal Fees	1.03	0.03 %	11.22	0.62 %	0.00	0 %	3.19	0.37 %	3.81
PR & Fundraising	2,787.89	77.94 %	0.00	0 %	0.00	0 %	0.00	0 %	0.00
Printing and Reproduction-Printing ...	5.00	0.14 %	0.00	0 %	60.40	5.30 %	200.00	22.89 %	223.00
TOTAL PR & Fundraising	2,792.89	78.08 %	0.00	0 %	60.40	5.30 %	200.00	22.89 %	223.00
Programming									
Copyright & Licensing-BMI/ASCAP	116.00	3.24 %	884.00	48.56 %	265.00	23.24 %	0.00	0 %	0.00
TOTAL Programming	116.00	3.24 %	884.00	48.56 %	265.00	23.24 %	0.00	0 %	0.00
Rent-Housing Rent									
Tower	309.00	8.64 %	309.00	16.97 %	309.00	27.10 %	309.00	35.37 %	309.00
TOTAL Rent-Housing Rent	309.00	8.64 %	309.00	16.97 %	309.00	27.10 %	309.00	35.37 %	309.00
Utilities-Water, Gas, Electric									
Telephone-Telephone Expense	38.19	1.07 %	38.19	2.10 %	26.00	2.28 %	26.00	2.98 %	47.97
TOTAL Utilities-Water, Gas, Electric	38.19	1.07 %	38.19	2.10 %	26.00	2.28 %	26.00	2.98 %	47.97
TOTAL EXPENSES	3,577.11	100 %	1,820.41	100 %	1,140.40	100 %	873.67	100 %	1,241.57
OVERALL TOTAL	-2,196.71	100 %	-1,235.01	100 %	-323.88	100 %	524.83	100 %	-671.57

WOOL Profit & Loss Statement

1/1/08 Through 6/30/08

8/6/08

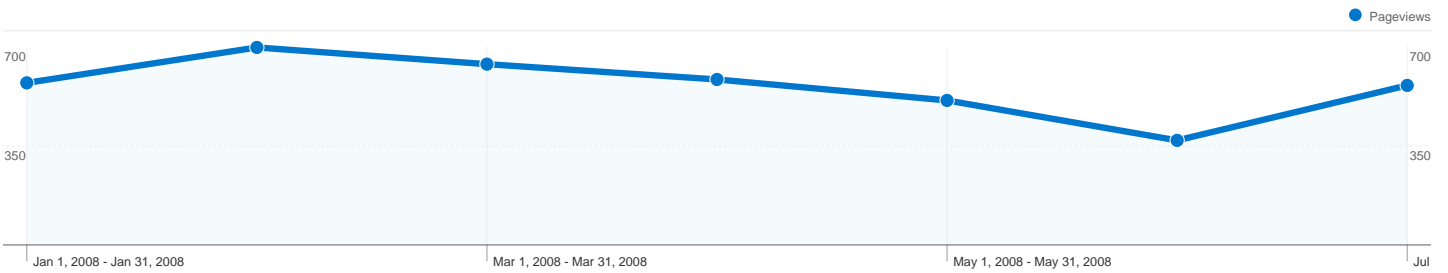
Page 2

Category Description	% of Total	6/1/08- 6/30/08	% of Total	OVERALL TOTAL
INCOME				
Donation-Charitable Donations	0 %	570.00	50.62 %	1,095.00
Sticker Sales	0 %	2.50	0.22 %	2.50
Tshirt sales	0 %	28.50	2.53 %	57.00
TOTAL Donation-Charitable Donations	0 %	601.00	53.37 %	1,154.50
Fundraiser				
King Corn Film	0 %	0.00	0 %	60.00
Stone Church Arts	0 %	0.00	0 %	140.00
Underwriting	43.86 %	0.00	0 %	1,150.00
TOTAL Fundraiser	43.86 %	0.00	0 %	1,350.00
Host Training Fund	0 %	500.00	44.40 %	500.00
Membership				
Regular	52.63 %	25.00	2.22 %	1,541.91
Student-Sr	3.51 %	0.00	0 %	99.41
Sustaining	0 %	0.00	0 %	1,231.00
TOTAL Membership	56.14 %	25.00	2.22 %	2,872.32
TOTAL INCOME	100 %	1,126.00	100 %	5,876.82
EXPENSES				
Insurance-Insurance	17.75 %	0.00	0 %	478.40
Maintenance	3.83 %	0.00	0 %	47.50
Office-Office Expenses	31.40 %	275.00	44.17 %	2,120.37
PayPal Fees	0.31 %	2.53	0.41 %	21.78
PR & Fundraising	0 %	0.00	0 %	2,787.89
Printing and Reproduction-Printing ...	17.96 %	0.00	0 %	488.40
TOTAL PR & Fundraising	17.96 %	0.00	0 %	3,276.29
Programming				
Copyright & Licensing-BMI/ASCAP	0 %	0.00	0 %	1,265.00
TOTAL Programming	0 %	0.00	0 %	1,265.00
Rent-Housing Rent				
Tower	24.89 %	309.00	49.64 %	1,854.00
TOTAL Rent-Housing Rent	24.89 %	309.00	49.64 %	1,854.00
Utilities-Water, Gas, Electric				
Telephone-Telephone Expense	3.86 %	36.00	5.78 %	212.35
TOTAL Utilities-Water, Gas, Electric	3.86 %	36.00	5.78 %	212.35
TOTAL EXPENSES	100 %	622.53	100 %	9,275.69
OVERALL TOTAL	100 %	503.47	100 %	-3,398.87

Pageviews for all visitors

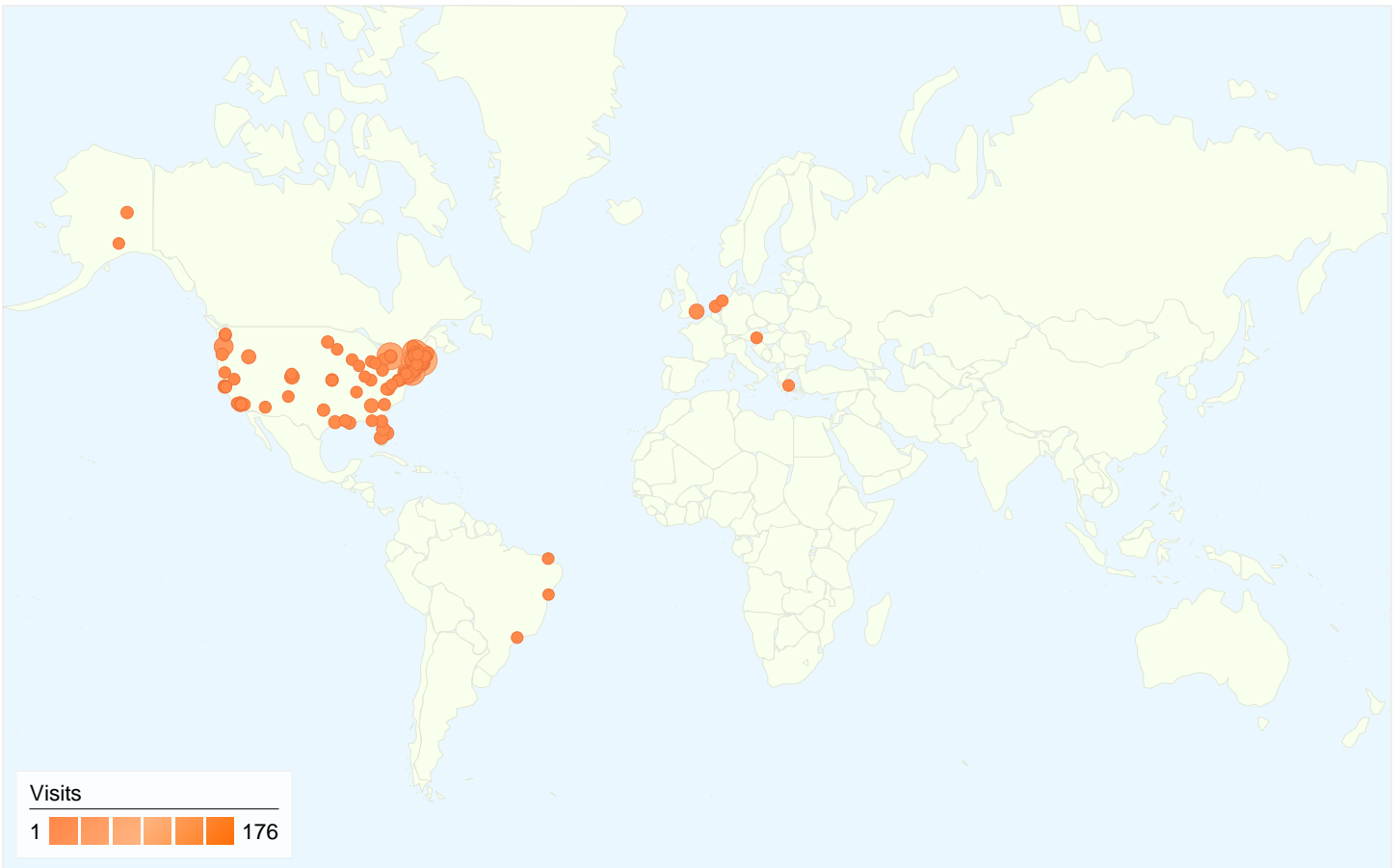
Jan 1, 2008 - Jul 31, 2008

Comparing to: Site



3,933 Pageviews

Jan 1, 2008 - Jan 31, 2008	14.54% (572)
Feb 1, 2008 - Feb 29, 2008	17.72% (697)
Mar 1, 2008 - Mar 31, 2008	16.22% (638)
Apr 1, 2008 - Apr 30, 2008	14.85% (584)
May 1, 2008 - May 31, 2008	12.97% (510)
Jun 1, 2008 - Jun 30, 2008	9.38% (369)
Jul 1, 2008 - Jul 31, 2008	14.31% (563)



3,377 visits came from 839 cities

Site Usage

Visits	Pages/Visit	Avg. Time on Site	% New Visits	Bounce Rate
3,377 % of Site Total: 100.00%	1.39 Site Avg: 1.39 (0.00%)	00:01:00 Site Avg: 00:01:00 (0.00%)	52.62% Site Avg: 52.62% (0.00%)	77.85% Site Avg: 77.85% (0.00%)
City	Visits	Visits		
(not set)	176	■ 5.21%		
Bellows Falls	118	■ 3.49%		
Manchester	84	■ 2.49%		
Springfield	77	■ 2.28%		
New York	67	■ 1.98%		
Weston	65	■ 1.92%		
West Chesterfield	61	■ 1.81%		
Williston	59	■ 1.75%		
Cohoes	48	■ 1.42%		
Chesterfield	48	■ 1.42%		

Cavendish	45	1.33%
Portland	33	0.98%
Chester	33	0.98%
Baton Rouge	32	0.95%
Brooklyn	32	0.95%
Westminster	31	0.92%
Newport	31	0.92%
Essex	30	0.89%
Ludlow	29	0.86%
Saxtons River	28	0.83%
Jericho	27	0.80%
Londonderry	25	0.74%
West Lebanon	25	0.74%
Bellows Falls	25	0.74%
Richmond	21	0.62%
Keene	20	0.59%
Westminster Station	19	0.56%
Plymouth	19	0.56%
Bala Cynwyd	19	0.56%
Walpole	19	0.56%
London	17	0.50%
Kearny	17	0.50%
Allentown	17	0.50%
Beverly Hills	17	0.50%
Philadelphia	16	0.47%
Seattle	16	0.47%
Denver	16	0.47%
Long Island City	15	0.44%
Putney	15	0.44%
Litchfield	14	0.41%
Contoocook	14	0.41%
Boston	14	0.41%
Boise	14	0.41%
Bloomfield	13	0.38%
Hinesburg	13	0.38%
Vero Beach	13	0.38%

Hamden	13	0.38%
Ascutney	13	0.38%
Weare	13	0.38%
West Hartford	13	0.38%
Atlanta	13	0.38%
Islington	12	0.36%
Claremont	12	0.36%
Allston	12	0.36%
Newfane	12	0.36%
Elkins Park	12	0.36%
Princeton	12	0.36%
Ft Myers	12	0.36%
Winooski	12	0.36%
San Francisco	11	0.33%
Pennsauken	11	0.33%
Winter Park	11	0.33%
Marlborough	11	0.33%
Bow	11	0.33%
Rutland	9	0.27%
Telford	9	0.27%
North Clarendon	9	0.27%
Bedford	9	0.27%
Orange	9	0.27%
Enfield	9	0.27%
Lexington	8	0.24%
Downey	8	0.24%
Trenton	8	0.24%
Greenlawn	8	0.24%
Cherry Hill	8	0.24%
Kansas City	8	0.24%
London	8	0.24%
Spofford	8	0.24%
Portland	8	0.24%
New Orleans	8	0.24%
Somerville	7	0.21%
Georges Mills	7	0.21%

Roanoke	7	0.21%
Sterling	7	0.21%
Brunswick	7	0.21%
Bristol	7	0.21%
Battle Lake	7	0.21%
Eugene	7	0.21%
Auburn	7	0.21%
North Walpole	7	0.21%
Fairbanks	7	0.21%
Blooming Glen	7	0.21%
Newtonville	7	0.21%
Middlebury	7	0.21%
South Hadley	7	0.21%
Dallas	7	0.21%
Cold Spring Harbor	7	0.21%
Merion Station	7	0.21%
Burlington	6	0.18%
Ballston Spa	6	0.18%

1 - 100 of 839