

July 27, 2004

Great Falls Community Broadcasting Company Board of Directors
Bellows Falls

Readmore 1 Hapgood Street,

Meeting called by: Dot Read

Type of meeting: Board Meeting

Facilitator: Dot Read

Note taker: Bob Ross

Attendees: Dot Read, Wade Kemp, Nancy Stefanik, Bob Ross

Agenda topics

1. Lease Revision (Bob)

Discussion: Lease revised with suggested changes noted on master copy.

Conclusions: Action items: Bob will incorporate all changes and send copy to Board & Tony

Person responsible: Bob

Deadline: August 10

2. Budget Priorities (Nancy)

Discussion: Budget priorities were discussed and order of expenditures (approximate cost in parentheses) were determined to be as follows:

1. Zoning permit (\$32)
2. Signage (\$27)
3. 501 (c)3 (\$575)
4. Insurance (\$700)
5. Fundraising expense account (\$500)
6. Reimburse for Marantz (\$478.80)
7. CF Card (\$150)
8. Batteries (\$100)
9. Microphones (\$300)
10. Funding of Frank Brown legal letters (unknown)

Conclusions: Approved subject to additional vote to meet quorum

Action items: Get additional vote Person responsible: Nancy Deadline:

3. Tower Issues (Nancy)

Discussion: Discussion of status of tower with Adelpia.

Full discussion tabled until full board meeting.

Conclusions: Problems with Adelpia responding

Action items: Nancy will search out past letters, if any, to Adelpia.

Person responsible: Nancy Deadline: ASAP

Tom Salmon authorized to write updated letter to get written response on record Person Responsible:

Bob Deadline: Early August

Special notes: Billy Bragg concert ticket sales discussed, other concert business and appreciation of

Gary Smith noted. Meeting adjourned at 8:15 PM