WOOL-FM Board of Directors Meeting

November 8, 2017

Present: Melissa Berry Brown, Ginger Driscoll, Cheryl Gay Sherwin, Gary Smith, Bruce Sterling. Absent: Bill Holtz, Dickie Colo,

Bruce called the meeting to order at 6:08.

ACCEPTANCE OF MINUTES

Meeting minutes of 10/11/17 were reviewed. Melissa moved to accept minutes as amended, Gary seconded. Motion passed unanimously.

TREASURER’S REPORT

Treasurer’s report was not available for review. Gary has met with Cynthia Stoddard and she reviewed both Tony’s and the Town’s amortization schedule. She found one problem with Tony’s and multiple problems with the Town’s. The first two years, we paid interest only. Now we pay $244.87, which is the correct amount, but it isn't being allocated appropriately. If we keep making bulk payments here and there, we could shave years off the loan; but the breakdown of principal and interest needs to be corrected. Gary will be in touch with Cynthia again soon.

Gary has also spoken to Alan Fowler about possibly becoming WOOL’s bookkeeper and will keep us posted.

Quickbooks--The switch is supposed to be simple to transfer from QB to QB Online.

First Light--We definitely are paying two bills; one for phone and the other for internet. That is not the way it was originally set up with Judi Eschelman. The internet is supposed to be free. When they charged us the first time, Judi applied a credit that left us a $40-something balance that we were supposed to pay and then never again be charged. Now we receive a $62 bill each month.

NEW BUSINESS

1. Upcoming fundraisers: Annual Silent Auction We have over 60 items, hoping for at least 100; much lighter donation activity this year. We will have the Record Rumble. We will sell chili, corn chowder, beef tips and corn bread; people have signed up to bring this food in. Volunteers were reviewed.

2. Garvey, Schubert and Barer, Law Firm returned our retainer of $417.35! We received the check just this past week. Thank you, Garvey, Schubert and Barer!
3. Melissa checked with Beeze T's and they would require a minimum of 10 shirts for an order of more WOOL t-shirts.

4. **Reminder** that our station is a nonsectarian station. We cannot have any ministry or prayer on the air--it is in our bylaws. A host aired content that goes against this bylaw. It is not a 1st Amendment issue, we are a self-contained organization with bylaws. Board recommends that President Bill send a letter to the hosts via email, to remind all of this bylaw.

Cheryl proposed adjourning the meeting, Gary seconded - the vote was unanimous. Meeting adjourned at 7:28 PM.

Respectfully submitted,

Cheryl A. Gay Sherwin