July 27, 2004
Great Falls Community Broadcasting Company Board of Directors
Readmore 1 Hapgood Street, Bellows Falls

Meeting called by: Dot Read
Type of meeting: Board Meeting
Facilitator: Dot Read
Note taker: Bob Ross

Attendees: Dot Read, Wade Kemp, Nancy Stefanik, Bob Ross

Agenda topics

1. Lease Revision (Bob)
   Discussion: Lease revised with suggested changes noted on master copy.
   Conclusions: Action items: Bob will incorporate all changes and send copy to Board & Tony
   Person responsible: Bob
   Deadline: August 10

2. Budget Priorities (Nancy)
   Discussion: Budget priorities were discussed and order of expenditures (approximate cost in parentheses) were determined to be as follows:
   1. Zoning permit ($32)
   2. Signage ($27)
   3. 501 (c)3 ($575)
   4. Insurance ($700)
   5. Fundraising expense account ($500)
   6. Reimburse for Marantz ($478.80)
   7. CF Card ($150)
   8. Batteries ($100)
   9. Microphones ($300)
   10. Funding of Frank Brown legal letters (unknown)

   Conclusions: Approved subject to additional vote to meet quorum
   Action items: Get additional vote Person responsible: Nancy Deadline:

3. Tower Issues (Nancy)
   Discussion: Discussion of status of tower with Adelphia.
   Full discussion tabled until full board meeting.

   Conclusions: Problems with Adelphia responding

   Action items: Nancy will search out past letters, if any, to Adelphia.
   Person responsible: Nancy Deadline: ASAP

   Tom Salmon authorized to write updated letter to get written response on record Person Responsible: Bob Deadline: Early August

   Special notes: Billy Bragg concert ticket sales discussed, other concert business and appreciation of
Gary Smith noted. Meeting adjourned at 8:15 PM